



Your Levy at Work

## **MEDIA RELEASE**

### **WORKSHOPS TO HELP FARMERS PLAN FOR FUTURE**

Workshops next week in Timboon, Camperdown and Koroit will help dairy farmers to plan for their future as they move the leave or reduce their commitment to the industry.

The Managing Business Transitions sessions to be conducted by John Mulvany of Onfarm Consulting will look at share farming and leasing agreements and succession planning for those looking to leave the industry.

The sessions are being hosted by WestVic Dairy.

Mr Mulvany said the information was aimed at mature aged dairy farmers who want to ease back on their commitment or to exit the industry.

“It’s about helping farmers to plan for their future,” he said.

The sessions will provide advice for those who want to wind back their farming commitment while still retaining their land.

“It is important that farmers wanting to stay on as owners but no longer be involved in the day-to-day running of the farm get their share farming or leasing agreements right,” Mr Mulvany said.

The sessions will look at agreements from the owner’s point of view.

They will also encourage mature-aged dairy farmers to start thinking about succession planning. “It is best not to leave it too long to get organised so this information will help them to get the ball rolling,” he said.



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The Gippsland-based dairy and agriculture consultant said that for most dairy farm businesses, transferring both the day-to-day business management role and asset ownership is at the heart of planning for the future.

“It is important to have all stakeholders involved in the decision-making process,” he said.

Planning for the future may include business owners; family members who are involved in the day-to-day operations of the business; off-farm family members; employees and those who have a business connection.

Mr Mulvany said having proper processes in place could help farmers achieve optimum work-life balance and enjoy the fruits of their hard work.

He added that was also important farmers to find the right role at the right time in their lives.

The first session will be on April 9 at the Timboon Recreation Reserve followed by Camperdown Golf Club on April 10 and the Blackwood Centre Koroit on April 11. Starting time is 10.30am – 2.30pm for all venues.

People interested in taking part in the workshops should contact Liza Fahey at WestVic Dairy on 55 922477.

Managing Business Transitions is supported by Dairy Australia through the Dairy Service Levy.